

J. Marion Sims Foundation



Annual Report
2010

LANCASTER COUNTY | GREAT FALLS | FORT LAWN

South Carolina

Mission

THE FOUNDATION'S MISSION IS TO SUPPORT
PROGRAMS AND PROJECTS OF PREVENTION
AND EDUCATION THAT ENHANCE THE
HEALTH AND WELLNESS OF THE CITIZENS
OF LANCASTER COUNTY AND THE
COMMUNITIES OF GREAT FALLS AND
FORT LAWN, SOUTH CAROLINA.



FRONT COVER: THE WILDFLOWER, WHICH THRIVES IN A CHALLENGING ENVIRONMENT, ACTS AS A SYMBOL FOR THE RESILIENCE AND HOPE PRESENT IN OUR COMMUNITIES AMID DIFFICULT ECONOMIC TIMES.

Contents

2	Chairman's/President's Letter
3	Priorities & Guidelines
5	Adult Literacy & Basic Skills Initiative Grants
6	Responsive Grants
8	Teachers Pet Grants
9	Board of Trustees
10	Staff
11	Standing Committees
12	Financial Statements

Chairman's/President's Letter



Seated:

Dexter L. Cook, Jr., MD

Standing:

James T. Morton

Economists have declared the severe national recession over, recovery well under way, and expansion perhaps beginning to take hold. For some areas of the country these declarations may be true. In Lancaster County, Great Falls and Fort Lawn, the recession may have ended, but recovery is slow, taking place in fits and starts. Expansion is a hoped-for event somewhere in our future.

In 2009-'10, the foundation saw the residue of the recession continue to affect our communities, as reflected in the proposals and applications we received for funding. Organizations and their constituents have felt the pain of state and federal budget cuts, declining contributions, and fewer available grant dollars. Our own financial picture settled a bit thanks to improving market conditions: after two years of substantially declining asset values, the foundation experienced a positive, though below target, investment return for the fiscal year ending September 30, 2010 – enough to ensure that our overall asset values declined only slightly for the year once grant payments and operations were accounted for.

As we've observed in previous years, resiliency continues to be the hallmark of our communities in spite of substantial headwinds. Much good work is done in our midst every day by a host of unsung heroes. It is our privilege to support them and the people they serve while we and they look forward to better days ahead.

Sincerely,

Dexter L. Cook, Jr. M.D.
CHAIRMAN

James T. Morton
PRESIDENT

Priorities and Guidelines

THE J. MARION SIMS FOUNDATION INVITES APPLICANTS

FOR ITS RESPONSIVE GRANTS TO SUBMIT INNOVATIVE IDEAS IN THE AREAS
OF PREVENTION AND EDUCATION TO ENHANCE HEALTH AND WELLNESS IN
LANCASTER COUNTY, GREAT FALLS AND FORT LAWN, SOUTH CAROLINA.

Interested candidates should call the foundation to schedule a pre-application meeting to be held no less than 30 days prior to the April 15 and October 15 responsive grant application deadlines. The foundation has closed its Adult Literacy and Basic Skills Initiative to new applicants and is focusing its efforts on working with programs to which it awarded grants from 2002-2004.

Funding Priorities

- * The beneficiaries of the grant must be located in Lancaster County, Great Falls, and/or Fort Lawn, South Carolina.
- * The foundation will give priority to grant applicants for programs of community service that provide ongoing support.
- * The foundation seeks to make grants that will have significant and lasting impact on the community.
- * Potential grantees are encouraged to propose innovative collaborations and partnerships that respond to community needs.
- * Proposals should emphasize preventive health care and creative ways of solving long-standing health and wellness concerns.
- * The foundation will favor proposals for specific projects, rather than general operations.

Priorities and Guidelines

Funding Guidelines

- * Awards can be granted only to organizations and institutions exempt from federal taxation under Section 501(c)(3) of the Internal Revenue Code.
- * All grants will be in accordance with the foundation's status as a tax-exempt 501(c)(3) organization.
- * Single-year and multi-year grants will be awarded. "Seed grants" will not exceed three years.
- * While the foundation places no limit on the amount that can be requested, trustees will consider the availability of funds and the impact of a large request.
- * Since the foundation's board of trustees feels strongly that the orientation of grants should be in the area of projects and programs, funding in the following areas may be limited:
 - Operations
 - Capital improvement projects
 - Scholarships, conferences, or seminars that result only in professional advancement but provide no benefit to the greater community
 - Seed grants that do not address an urgent community need and do not demonstrate the potential for ongoing community support

The foundation does not make grants to or for:

- * Individuals
- * Indirect costs, including payments of a percentage of a grant to a local organization's national affiliate
- * Indigent care
- * Programs or projects generally considered to be the role of government
- * Endowments
- * Loans
- * Retire accumulated debt
- * Projects of organizations that primarily benefit their own members or adherents
- * Tickets to charitable events or dinners
- * Legislative lobbying or other political purposes

Adult Literacy and Basic Skills Initiative Grants

The foundation has long held the belief that better health outcomes can be obtained through increased literacy, as research has established a direct correlation between literacy and health as measured by a broad range of indicators. In 2009-'10 the foundation continued its Adult Literacy and Basic Skills Initiative begun in 2002*. Now in its third grantmaking phase, the initiative provides transition grants (from an organization's original three-year seed grant) and challenge grants (requiring matching funds to be raised) to the 12 grantee organizations from the original cohort of 15 still operating literacy programs.

In 2009-'10 the foundation awarded 10 transition and challenge grants totaling \$953,654 to:

CHESTER COUNTY LITERACY COUNCIL	\$93,200 two-year challenge grant for its "Guided Academic Preparation Program" workplace literacy program in Great Falls.
THE CHILDREN'S COUNCIL	\$94,852 two-year challenge grant for its "Skills for Success" family literacy program.
COMMUNITIES IN SCHOOLS OF LANCASTER COUNTY	\$116,444 two-year challenge grant for its "YouthBuild" workplace literacy program.
DELIVERANCE WORD OF FAITH CHURCH	\$66,066 two-year challenge grant for its "Southside Family Literacy Project."
FAITH, HOPE AND VICTORY CHRISTIAN CHURCH	\$76,612 two-year challenge grant for its "Community Powerhouse" family literacy program.
FORT LAWN COMMUNITY CENTER	\$166,760 two-year challenge grant for its basic skills, family, parenting, computer, workplace and citizenship literacy programs.
HOUSING AUTHORITY OF LANCASTER	\$75,905 one-year transition grant for its "MAP to Success" family literacy program.
LANCASTER COUNTY LITERACY COUNCIL	\$97,383 two-year challenge grant for its "Reading for Workplace Success" workplace literacy program.
THE MULTI-CULTURAL INFORMATION CENTER	\$50,432 two-year challenge grant for its "Empowering our Future Today" citizenship literacy program.
YORK TECHNICAL COLLEGE FOUNDATION	\$116,000 two-year challenge grant for the college's "Career Success Network" workplace literacy program.

*For more information about the Adult Literacy and Basic Skills Initiative, please see the foundation's three and six-year review publications at www.jmsims.org.

Responsive Grants

THE FOUNDATION ALLOCATES A SIGNIFICANT PORTION OF ITS GRANT MAKING DOLLARS FOR AWARDS IN RESPONSE TO NEEDS IDENTIFIED BY VARIOUS COMMUNITY ORGANIZATIONS AND AGENCIES IN ITS GIVING AREA.

In 2009–’10 responsive grants totaling \$910,075 were awarded to:

AMERICAN NATIONAL RED CROSS UPPER PIEDMONT CHAPTER	\$15,000 for one year to provide emergency assistance to Lancaster County families who are victims of fires and other natural disasters.
CHILDREN’S ATTENTION HOME	\$15,000 for one year for its residential program.
COLUMBUS PARKER TRACK CLUB	\$20,000 for one year for its health and character-building program for local youth.
GOLDEN CARE	\$6,206 for one year for operational technology upgrades.
GOOD SAMARITAN MEDICAL CLINIC	\$41,400 for one year to provide free healthcare services to indigent patients from Lancaster County, Fort Lawn and Great Falls.

Responsive Grants

HOPE IN LANCASTER	\$468,000 for one year for its program to help qualifying Lancaster County citizens to meet basic needs, including food, shelter, and heat.
CITY OF LANCASTER FIRE DEPARTMENT	\$7,500 for one year to provide smoke alarms to local residents.
LANCASTER COUNTY SCHOOL DISTRICT	\$65,000 for one year to provide all fourth grade students swimming and water safety instruction.
PARKINSON ASSOCIATION OF THE CAROLINAS	\$20,000 for one year for its Tri-County Parkinson's Project.
PREGNANCY CARE CENTER	\$11,383 for one year for increased operating hours.
UNITED WAY OF LANCASTER COUNTY	\$11,500 for one year for implementation of a 2-1-1 service referral system.
UNIVERSITY OF SOUTH CAROLINA LANCASTER	\$166,986 for one year for the Diabetes Education Clinic's programs of self-management education and patient assistance.
UNIVERSITY OF SOUTH CAROLINA LANCASTER	\$54,600 for one year for its program of providing membership assistance to qualifying individuals for the Gregory Health and Wellness Center.
WINTHROP UNIVERSITY	\$7,500 for its Certificate in Non-Profit Management program for local nonprofit organization administrators.

Teachers Pet Grants

The foundation offers certified education personnel in Lancaster County, Great Falls and Fort Lawn the opportunity to apply for grants of up to \$500 during the school year to develop and utilize creative, innovative, short-term projects that enhance the existing instructional program. Applicants are limited to one approved grant per school year.

In 2009-'10 the foundation awarded 124 Teachers Pet Grants totaling \$59,504. These grants bring the total of Teachers' Pet awards to 919 grants awarded for approximately \$503,500 since the program's inception.

The foundation continues to offer this program with the aim of inspiring and encouraging creative concepts that have the potential for enhancing community life through the education of youth.

The following schools were awarded Teachers' Pet Grants during 2009-'10:

LANCASTER COUNTY

Andrew Jackson Middle School
Andrew Jackson High School
A.R. Rucker Middle School
Brooklyn Springs Elementary School
Buford Elementary School
Buford Middle School
Clinton Elementary School
Discovery School
Eastside Academy
Erwin Elementary School
Heath Springs Elementary School
Indian Land Elementary School
Indian Land Middle School
Indian Land High School
Kershaw Elementary School
Lancaster High School
McDonald Green Elementary School
North Elementary School
South Middle School

CHESTER COUNTY

Great Falls Elementary School
Great Falls High School
Lewisville Elementary School
Lewisville Middle School
Lewisville High School

Board of Trustees



LEFT TO RIGHT

Seated:

Polly C. Jackson
David R. Blackwell
Dexter L. Cook, Jr., MD
R. Malcolm Edwards, MD
Miriam M. Boucher

Standing:

Pamela Y. Temple
Marvin L. Starks
Charles M. Harrell
Robert K. Folks
Phyllis B. Bunkley
Stanley D. Johnson

Staff



LEFT TO RIGHT

Seated:

Holly C. Furr, *Program Officer for Responsive Grants*

James T. Morton, *President*

Mary D. Henderson, PhD, *Program Officer for
Special Initiatives*

Standing:

Karen W. Ormand, *Administrative Assistant*

E. Brown Crenshaw, Jr. CPA, *Vice President for
Finance and Administration*

Standing Committees

Audit

TRUSTEE MEMBERS:

Charles M. Harrell (Chair)
David R. Blackwell
Robert K. Folks

Executive

TRUSTEE MEMBERS:

Dexter L. Cook, Jr. (Chair)
R. Malcolm Edwards (Vice-Chair)
Polly C. Jackson (Secretary)
Phyllis B. Bunkley (Treasurer)

Finance & Investment

TRUSTEE MEMBERS:

Stanley D. Johnson (Chair)
Miriam M. Boucher
Phyllis B. Bunkley
Dexter L. Cook, Jr. (ex-officio)
R. Malcolm Edwards
Marvin L. Starks
Pamela Y. Temple

Grants

TRUSTEE MEMBERS:

Miriam M. Boucher (Chair)
Phyllis B. Bunkley
Dexter L. Cook (ex-officio)
Robert K. Folks
Charles M. Harrell
Polly C. Jackson
Stanley D. Johnson
Pamela Y. Temple

Grants

NON TRUSTEE MEMBERS:

Timothy H. Hallman
Donna Herchek
Debra P. Jaillette

Board Development

TRUSTEE MEMBERS:

Polly C. Jackson (Chair)
Dexter L. Cook, Jr. (ex-officio)
R. Malcolm Edwards
Robert K. Folks
Stanley D. Johnson

TRIBUTE TO RETIRING TRUSTEES

The end of the 2009-'10 year saw two members retire from the board. Trustee Dexter L. Cook, Jr. retired after 10 ½ years of service, including his final four years as chair of the board. Trustee David Blackwell retired after serving two terms. The foundation is grateful to Dr. Cook and Mr. Blackwell for their service.

Financial Statements

STATEMENTS OF FINANCIAL POSITION

SEPTEMBER 30, 2010 AND 2009

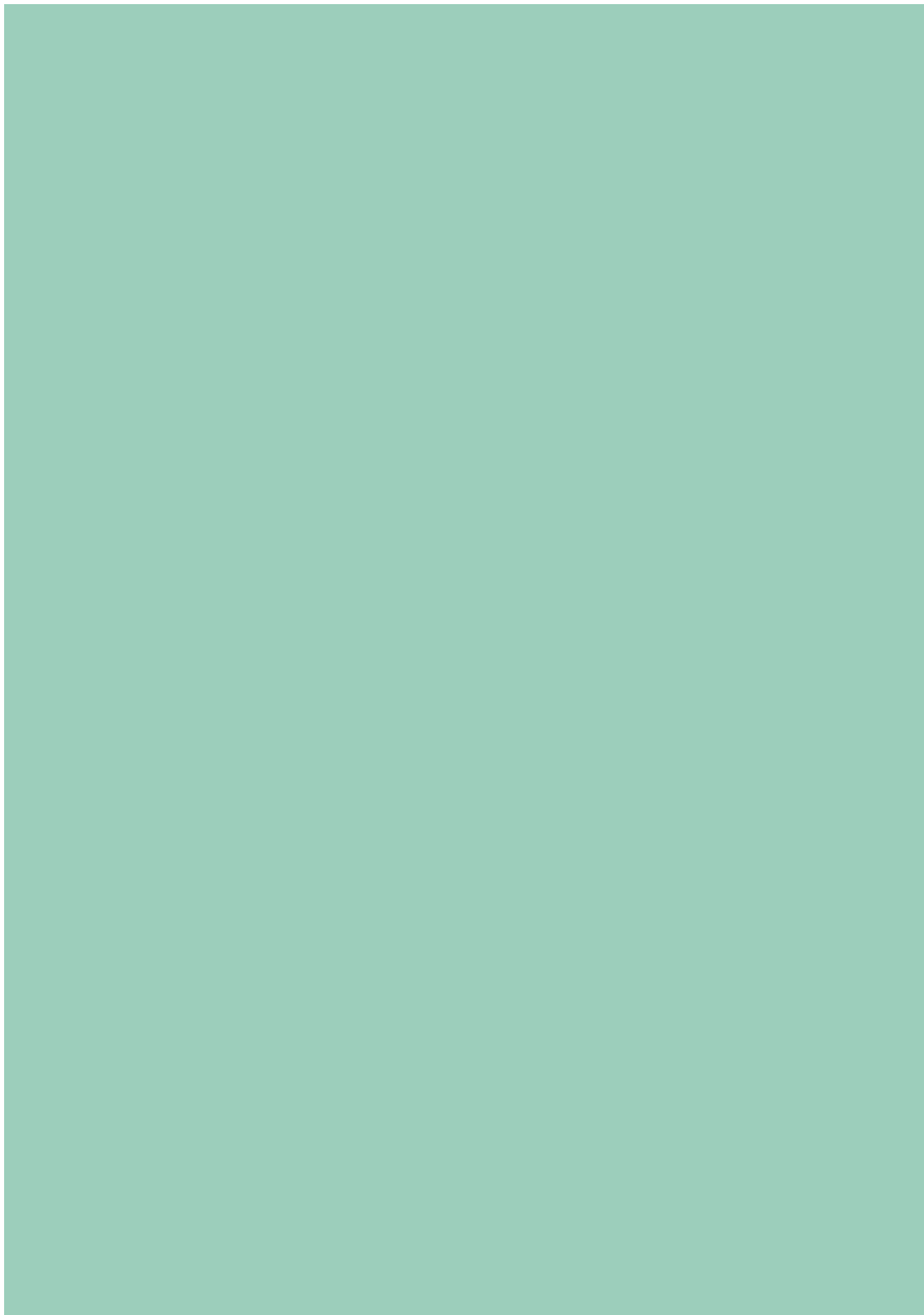
ASSETS	2010	2009
Cash and cash equivalents	\$ 486,720	\$ 95,624
Investments, at fair value	60,326,840	61,371,905
Investment income receivable	3,027	135,331
Beneficial interest in remainder trust	280,870	280,870
Security deposits and prepaid expenses	20,262	31,670
Property and equipment, net of accumulated depreciation of \$244,804 and \$213,817	<u>953,127</u>	<u>975,753</u>
TOTAL ASSETS	\$ 62,070,846	\$ 62,891,153
LIABILITIES		
Accounts payable	\$ 62,896	\$ 87,662
Compensation and other accrued expenses	\$ 49,358	\$ 44,262
Federal excise taxes payable	\$ 44,518	\$ -
Deferred excise tax	\$ 31,447	\$ 65,341
Grants payable	<u>\$ 1,251,776</u>	<u>\$ 2,833,962</u>
Total liabilities	\$ 1,439,995	\$ 3,031,227
NET ASSETS		
Unrestricted	<u>\$ 60,630,851</u>	<u>\$ 59,859,926</u>
TOTAL LIABILITIES AND NET ASSETS	\$ 62,070,846	\$ 62,891,153

STATEMENTS OF ACTIVITIES

YEARS ENDED SEPTEMBER 30, 2010 AND 2009

	2010	2009
SUPPORT		
Investment income (loss) and net appreciation (depreciation)	<u>\$ 3,610,513</u>	<u>\$ (441,290)</u>
EXPENSES		
Grants, program support and management	\$ 2,248,036	\$ 3,498,350
Investment related expenses	\$ 571,872	\$ 546,765
Federal excise tax	\$ 53,573	\$ 13,422
Deferred excise tax (benefit)	<u>\$ (33,893)</u>	<u>\$ 27,155</u>
TOTAL EXPENSES	\$ 2,839,588	\$ 4,085,692
Net increase (decrease) in unrestricted net assets	\$ 770,925	\$ (4,526,982)
NET ASSETS AT BEGINNING OF YEAR	\$ 59,859,926	\$ 64,386,908
NET ASSETS AT END OF YEAR	<u>\$ 60,630,851</u>	<u>\$ 59,859,926</u>

The foundation is audited by the independent auditing firm of Moore Stephens Tiller LLC.



J. Marion Sims Foundation

P.O. Box 818 | Lancaster SC 29721 | 803.286.8772 | www.jmsims.org